

MAKING PEOPLE COUNT



**FUTURE
FOCUSED
FINANCE**

Future Focused Finance Programme

Adding Value and Reducing Waste

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Future-Focused Finance

Efficiency

Reducing Waste

Choosing Wisely

Productivity

Vanguards Right Care

Procurement GIRFT

Improving Patient Experience

Sustainability

transformation

Costing

Five Year Forward View

Background

- Challenges in the NHS:
 - Budget deficit
 - Changing population needs
 - Improving outcomes
 - Increasing productivity
 - Demand for new treatments
- Need for efficiencies & reducing waste
- Sustainable model for the future

Future Focused Finance Programme

- Five year vision for NHS finance, managers, clinicians, patients;
- Six work streams:
 - Great place to work
 - Best possible value
 - Efficient systems and processes
 - Skills & Strengths
 - Foundations for sustained improvement
 - Close Partnering
 - Clinical engagement, Reducing waste, training and education, Patient engagement
- Value makers (169);
- Finance educators (135);



Difficult conversations – patient and public involvement

- Little knowledge and understanding of NHS finances from the size of the budget to the allocation of funding;
- Under estimated the cost of care and treatment;
- Over estimated the costs of NHS clinicians;
- The system of funding in the NHS is overly complex;
- Challenges for the NHS going forward;
- Expressed an interest in knowing more about NHS finances;



Going forward

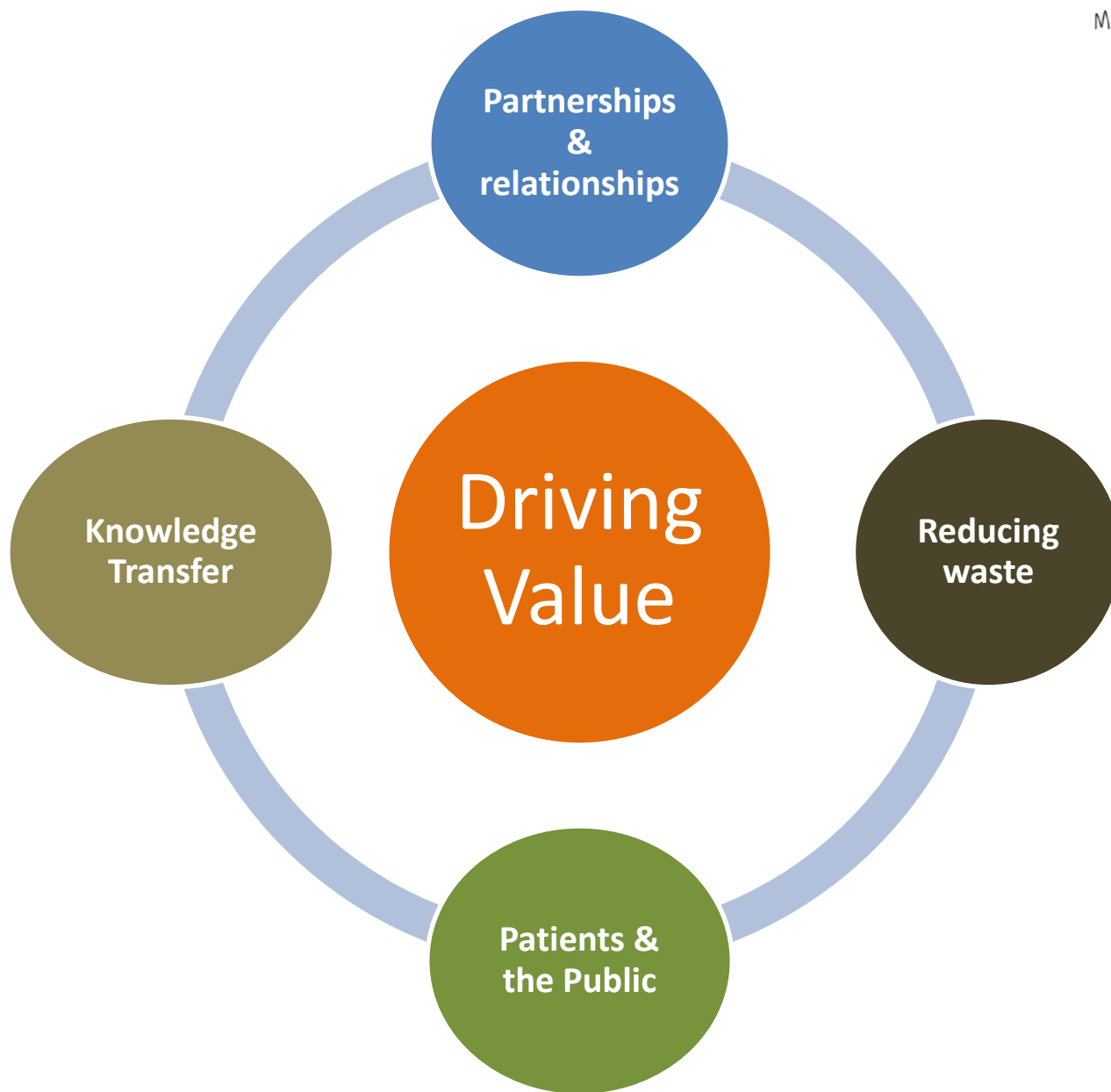


- Cross cutting approach;
- Waste reduction: achieving higher value care and reducing inefficiencies;
- Partnerships: finance and clinical engagement;
- Patient engagement;
- Increase evidence of scale and spread of waste reduction tools;

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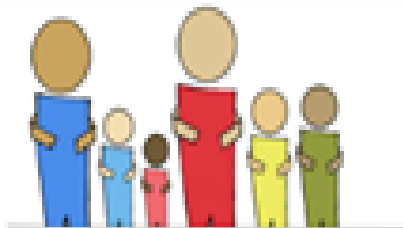


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**FUTURE
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Future-Focused Finance is about Making People Count

- everyone working in NHS finance,
those we work with to deliver services
and the patients that use them”